IN THE HIGH COURT OF JUDICATURE OF BOMBAY

ORDINARY ORIGINAL CIVIL JURISDICTION

OFFICIAL LIQUIDATOR'S REPORT DATED 6TH MARCH, 2009 IN COMPANY PETITION NO.141 OF 1989 OLR NO.94/08/LIQN.VIII

of 1956.

In the matter of the companies Act, I

And

In the matter of M/s. Hongkong Investment Co.Pvt.Ltd.(in liqn.)

Mikin Bharat Mehta. ...Petitioner.

Mr.S.J.Shah i/b. M. Merchant for I. Advani.

Ms. Kalawati Advani present in person.

Mr.Bharat Vaishnawa for Ms.Kalawati Advani.

Mr.D.Bhalekar for Bilawala & Co.

Mr.P.Ramarao, O.L.

CORAM: A.M.KHANWILKAR.J

DATE: MAY 7, 2009.

P.C.:

- 1. Counsel for Bilawala and Co. points out that the bills which are annexed to the present report are already paid. According to her, bills which are unpaid are not placed on record. The Official Liquidator to submit further report.
- 2. Official Liquidator may also consider the stand taken by the Counsel for the Kalawati Advani that she is absolved from paying any further professional fees to Bilawala and Company after July, 2008, having paid all the outstanding dues. According to the Counsel for the Kalawati Advani, services of Bilawala and Company have been continued by the Official Liquidator after July, 2008, which was unnecessary. That aspect may also be considered by the Official Liquidator. Ordered accordingly.

(A.M.KHANWILKAR,J)